

NOMINATION OF BENEFICIARY FORM: DEATH AND FUNERAL BENEFITS

WHEN TO COMPLETE THIS FORM

In the unfortunate event of your death, many difficulties may present themselves if you have not left clear instructions regarding the distribution of your death and funeral benefits. In order to reduce unnecessary delays with the distribution of unapproved death and funeral benefits, please provide the details of your nominated beneficiaries below. If a completed Nomination of Beneficiary Form is not on record, the benefits will be paid to your estate.

It is recommended that you complete a new Nomination of Beneficiary Form if any beneficiaries change or if you experience any life-changing events (i.e. marriage, divorce, birth of child, etc). This form may not be used for nomination of Retirement Fund beneficiaries. This form must be returned to the Human Resources department of your employer. In the event of a claim your employer will provide us with a copy of your Nomination of Beneficiary Form to enable us to distribute the death and funeral benefits accordingly.

INSURED'S PERSONAL DETAILS

First names:

Identity number:

Employer/Policyholder:

Surname:

Date of birth:

Policy numbers:

DEATH BENEFIT BENEFICIARIES

Please list the person(s) that you wish to receive the death and funeral benefits in the event of your death. It should be noted that the beneficiaries for the death and funeral benefits are not required to be the same.

First names	Surname	Date of birth (dd/mm/yyyy)	Identity number	Relationship	% of benefit	Contact number
					%	
					%	
					%	
					%	
					%	
					%	
					%	
					%	
					%	
					%	
					%	
Total (must add up to 100%)						

Signature

Backup Beneficiaries

In instances where one of your nominated beneficiaries is not alive at the time of benefit payment, it is possible to nominate a backup beneficiary who can receive the benefit instead. You are not required to indicate a backup beneficiary.

If the nominated beneficiary is not alive at the time of payment and has died either before or within 24 hours of you and no backup beneficiary is nominated, the benefit will be paid to your estate. If the nominated beneficiary is not alive at the time of benefit payment and died more than 24 hours after you and no backup beneficiary is nominated, the benefit will be paid to the beneficiary's estate.

If you would like to nominate any backup beneficiaries for instances where a nominated beneficiary is not alive at the time of benefit payment, please indicate your wishes in the block below. Details of all backup beneficiaries must be provided (i.e. name, surname, date of birth, identity number, relationship to you, contact number). We will endeavour to pay according to your wishes, but where this is not possible the benefit will be paid as if no backups were nominated.

Signature

Notes

1. If you have more than 10 beneficiaries, an additional page should be completed.
2. If you have nominated a minor child, where possible the benefit will be paid into a trust unless you specify you want the benefit paid to a guardian.
 - 2.1 If a trust has already been established, please provide the full details of the trust in the box below.
 - 2.2 If you would like the benefit to be paid to a guardian, please provide the full details of the guardian (name, surname, date of birth, ID number, relationship to minor child, contact number) in the box below.
3. If there is any additional information that you would like us to know about, please add this in the box below.

FUNERAL BENEFIT BENEFICIARIES

The purpose of the funeral benefit is to assist with the costs associated with a funeral. Therefore, this benefit is usually paid to the individual responsible for arranging your funeral. A maximum of 2 beneficiaries may be nominated. The entire benefit will be paid to the person listed as the primary beneficiary. The backup beneficiary will only be paid the funeral benefit should the primary beneficiary refuse to accept the benefit or if the primary beneficiary predeceases the backup beneficiary. Please note that the beneficiaries listed for your funeral benefit must be of sound mind and over the age of 18 with a valid bank account.

	First names	Surname	Date of birth (dd/mm/yyyy)	Identity number	Relationship	Contact number
Primary beneficiary						
Backup beneficiary						

Signature

PRIVACY STATEMENT

We respect the confidentiality of your personal information as well as your privacy. If necessary, we may need to share either your and/or the beneficiary's personal information, or both, with third parties. These third parties are other insurance and/or reinsurance companies, or service providers that may assist us in assessing and managing the risk or servicing you. We impose the same strict confidentiality standards on these third parties as is applied by us. By providing the required personal information, and signing this form, you hereby confirm that you consent to us processing and sharing your and/or the beneficiary's personal information with other third parties. We will treat this information with caution and we have put reasonable security measures in place to protect it. The information provided will only be used for its intended purpose and will not be shared within the Hollard Group or another organisation for marketing additional products and/or services to you.

DECLARATION BY THE INSURED

I fully understand that my circumstances and those of my beneficiaries may change. I accept the responsibility of updating my beneficiary details, should any changes occur. This beneficiary nomination form replaces all previous nomination forms completed by me.

I have read, understand and agree to the privacy statement in this form which includes the collection and processing of personal information. If I am agreeing to the aforementioned on behalf of someone else, I confirm that I have the necessary approval and/or mandate to do so.

Signed at on this day of 20

Signature

Contact number of insured:

Email address of insured: