

Death Benefits

For many, group insurance benefits form the backbone of their financial planning, and it is through these benefit plans that your employees and/or members (insureds) and their families will receive financial protection.

In addition to the basic death cover available for insureds, cover can also be extended to include other family members for selected benefits.

The basic benefit

The basic benefit is offered as either a multiple of salary, multiple of salary less share of fund or as a flat benefit amount.

The basic benefit will be the same for all insureds in a category. If a policyholder offers different benefits to different categories of insureds, then the basic benefit will be the same for all insureds of a particular category.

Ancillary benefits

In addition to the basic benefit, the policyholder can choose to provide additional cover by including any of the following ancillary benefits:

- Tax replacement benefit

The first R500,000.00 of an approved benefit is not taxed. Thereafter tax is payable on the remaining benefit payable. The tax replacement benefit pays an additional amount, equal to the tax amount payable, to reduce the tax burden on the beneficiaries.

- Flexible death benefit

Allows the insureds to take extra cover, according to their own unique needs, by offering various benefit levels.

- Educator benefit

The educator benefit provides insureds who are parents, with additional peace of mind, by covering a child's tuition fees and various other allowances relating to the child's education. Please refer to the Educator Benefit fact sheet for more information.

- Funeral benefit

This benefit pays a pre-determined amount on the death of the insured. Cover can be extended to include the insured's spouse, children and parents. Please refer to the Funeral Benefit fact sheet for more information

- Accidental death benefit

The accidental death benefit is available as a stand-alone accident policy, or can be included as a top-up benefit, over and above the basic benefit, for insureds who pass away from accidental causes.

- Continuing cover if disabled benefit

If you offer disability income benefits as part of your employee benefit program, this benefit allows disability claimants to remain covered for death benefits.

In addition, we will allow a disability income claimant's salary, in respect of the death benefit, to increase yearly subject to the maximum of the Consumer Price Index.

- Converting to an individual policy benefit

This benefit allows an insured who leaves the employer's employ or fund membership to convert the basic benefit and the flexible death benefit to an individual policy. We will also continue to cover an insured for 31 days after he leaves the employer's employ and allow the insured 60 days to exercise the conversion option.

Benefit Maximums

All benefits are subject to a maximum multiple of salary and Rand amount, for each insured.

Our maximum death benefit is currently the lessor of R25 million or 10x annual salary. Please note however, that there may be different limits for the ancillary benefits and these maximums are subject to review from time to time.

When cover for an insured starts

- On the insured's entry date, if the insured is actively at work; or
- If the insured is not actively at work, when we receive satisfactory proof of his good health, or the insured completes two months of consecutive service with the employer without absence.

Policy terms and conditions

Eligibility	Proof of good health	Exclusions
<ul style="list-style-type: none"> - Minimum entry age is 18 - Maximum entry age is 69 - Maximum cover age is 70 <p>An insured must:</p> <ul style="list-style-type: none"> - be an employee of the employer and be a member of the fund, if the policyholder is a retirement fund - live in the Southern African region and must either be a citizen of the Republic of South Africa or have been given the necessary permission from the South African authorities to live and work in the Republic of South Africa. 	<p>A free cover limit is determined for each policy. The free cover limit is the level below which we give cover without the need for medical underwriting.</p> <p>If you select the tax replacement benefit or flexible death benefit, the benefits will be added to the basic benefit to determine whether an insured's cover is above the free cover limit.</p>	<p>Warlike activities</p> <ul style="list-style-type: none"> a. Nuclear, biological and chemical warfare or sabotage. b. The insured actively taking part in: <ul style="list-style-type: none"> - any war, invasion, rebellion, revolution, uprising, riot, civil commotion, strike, labour disturbance, and the seizing of power - overthrowing or influencing any government by force or terrorism.

If you select any of the ancillary benefits, there may be additional or different terms and conditions which will apply.

How to claim

- The claim must be notified, and all claim documentation must be submitted to us within 12 months of the date of death.

We typically need the documents listed below. If we need any additional evidence, we will tell you what we need:

- An original signed claim form
- An original certified copy of the insured's death certificate
- An original certified copy of the insured's identity document
- A copy of the insured's last payslip

- Proof of banking details
- If applicable, a copy of the relevant Police Report from the South African Police Service

When cover for an insured will end

- The insured's employment with the employer ends.
- If the policyholder is a fund, when the insured's membership of the fund ends.
- Any conditions for eligibility are no longer met.
- Premiums are not paid.
- The policy ends.
- The insured reaches the maximum cover age.
- The insured is temporarily absent from work for more than six months (or any extended period agreed to by us writing).
- The insured remains outside the Southern African region for more than twelve months (or any extended period agreed to by us writing).
- Completed Nomination of Beneficiary form completed by signed by the member.

This fact sheet is in terms of our standard policy terms and conditions as well as our standard benefits offered and does not include any of our special offers, endorsements or bespoke policies.

For the complete terms and conditions, please refer to our policy document, a copy of which can be requested from Hollard. To contact Hollard for our policy documents, please contact HGRAdmin@hollard.co.za. In the event of any dispute or any discrepancy between this document and the provisions of the policy, the policy will prevail.

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